



STAR PUBLICATIONS (MALAYSIA) BERHAD

Company no. 10894-D
(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2010

Unaudited Condensed Consolidated Income Statement

	3 months ended		Financial period ended	
	30.09.2010 RM'000	30.09.2009* RM'000	30.09.2010 RM'000	30.09.2009* RM'000
Revenue	238,464	243,811	764,791	659,380
Operating expenses	(184,640)	(199,214)	(593,622)	(551,400)
Other operating income	6,543	7,021	22,773	25,664
Profit from operations	60,367	51,618	193,942	133,644
Finance cost	(1,337)	(3,749)	(6,204)	(11,330)
	59,030	47,869	187,738	122,314
<i>Share of (loss)/profit in associate company</i>	(13)	10	(700)	10
<i>Share of loss in jointly controlled entities</i>	(1,149)	(1,326)	(3,402)	(3,031)
Profit before taxation	57,868	46,553	183,636	119,293
Taxation	(14,693)	(12,974)	(50,089)	(33,066)
Profit for the financial period	43,175	33,579	133,547	86,227
Attributable to:				
Equity holders of the parent	42,978	32,613	130,887	83,738
Minority interest	197	966	2,660	2,489
	43,175	33,579	133,547	86,227
Basic earnings per ordinary share (sen)	5.82	4.42	17.72	11.34
Diluted earnings per ordinary share (sen)	5.82	4.42	17.72	11.34

* The Group has applied FRS 139 prospectively for financial year beginning 1 January 2010 onwards, as the Standard does not permit retrospective application.

(The unaudited Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2009)

Notes on Operating Expenses:

Included in the Operating Expenses are depreciation expenses and amortisation of leasehold land :

	(11,780)	(11,760)	(35,895)	(35,365)
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**Unaudited Condensed Statement of Other Comprehensive Income
For the period ended 30 September 2010**

	3 months ended		Financial period ended	
	30.09.2010	30.09.2009*	30.09.2010	30.09.2009*
	RM'000	RM'000	RM'000	RM'000
Profit for the financial period	43,175	33,579	133,547	86,227
Other comprehensive income				
- exchange differences on translating foreign operations	6,751	6,699	(6,407)	24,297
- fair value adjustment for available-for-sale financial assets	(59)	-	181	-
Total comprehensive income for the financial period	49,867	40,278	127,321	110,524
Attributable to:				
Equity holders of the parent	50,160	39,312	126,480	108,035
Minority interest	(293)	966	841	2,489
	49,867	40,278	127,321	110,524

* The Group has applied FRS 139 prospectively for financial year beginning 1 January 2010 onwards, as the Standard does not permit retrospective application.

(The unaudited Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2009)

**Unaudited Condensed Consolidated Statement of Financial Position
As at 30 September 2010**

	30 September 2010	31 December 2009*
	RM'000	(Restated) RM'000
Non-current assets		
Property, plant and equipment	604,235	622,787
Investment properties	19,781	20,093
Intangible assets	54,929	52,331
Investment in associate company	11,210	11,911
Investment in jointly-controlled entities	12,495	15,960
Other investments	-	47,352
Held-to-maturity investments	15,000	-
Financial assets at fair value through profit or loss	27,864	-
Available-for-sale investment	6,205	-
Deferred tax assets	629	632
Other non-current assets	-	1,825
	752,348	772,891
Current assets		
Inventories	181,955	85,514
Trade and other receivables	206,074	197,332
Tax recoverable	389	1,386
Short term deposits	411,075	672,084
Cash and bank balances	83,847	101,145
	883,340	1,057,461
TOTAL ASSETS	1,635,688	1,830,352

**Unaudited Condensed Consolidated Statement of Financial Position
As at 30 September 2010 (cont'd)**

	30 September 2010	31 December 2009* (Restated)
	RM'000	RM'000
EQUITY AND LIABILITIES		
Share capital	738,564	738,564
Treasury shares	(225)	(225)
Reserves	515,125	515,767
Equity attributable to equity holders of the parent Company	1,253,464	1,254,106
Minority interest	25,049	28,778
Total equity	1,278,513	1,282,884
Non-current liabilities		
Borrowings	41,649	45,555
Deferred tax liabilities	82,250	81,140
	123,899	126,695
Current liabilities		
Trade and other payables	138,456	157,135
Derivative financial liabilities	132	-
Borrowings	14,810	253,410
Dividend payable	63,695	-
Taxation	16,183	10,228
	233,276	420,773
Total Liabilities	357,175	547,468
TOTAL EQUITY AND LIABILITIES	1,635,688	1,830,352
Net assets per share attributable to ordinary equity holders of the parent company (RM)	1.70	1.70

The restatement of the 2009 Statement of Financial Position reflects the change in the Group's accounting policy for classification of prepaid lease payments for land required by *FRS 117: Leases*, as explained in Note A1(b).

(The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2009)

Unaudited Condensed Consolidated Statements of Changes in Equity For the period ended 30 September 2010

	[----- Attributable to equity holders of the Parent Company -----]								
	[----- Non-distributable -----]					[----- Distributable -----]			
	Reserves					Reserves			
	Share capital	Foreign exchange translation reserves	Capital reserves	Available-for-sale reserve	Treasury shares	Retained earnings	Total	Minority interest	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 1 January 2010	738,564	24,771	149	-	(225)	490,847	1,254,106	28,778	1,282,884
Effect of adopting FRS 139	-	-	-	-	-	141	141	-	141
As at 1 January 2010, restated	738,564	24,771	149	-	(225)	490,988	1,254,247	28,778	1,283,025
Total comprehensive income for the period	-	(4,601)	13	181	-	130,887	126,480	841	127,321
<u>Transactions with owners</u>									
ESOS by subsidiary company to minority shareholders	-	-	127	-	-	-	127	92	219
Additional investment in existing subsidiary	-	-	-	-	-	-	-	(3,296)	(3,296)
Dividend									
<i>Second Interim Dividend and Special Dividend for the financial year ended 31 December 2009, paid on 16 April 2010</i>									
	-	-	-	-	-	(63,695)	(63,695)	-	(63,695)
<i>First Interim Dividend and Special Dividend for the financial year ending 31 December 2010, paid on 18 October 2010</i>									
	-	-	-	-	-	(63,695)	(63,695)	-	(63,695)
<i>Dividends to minority shareholders of subsidiary</i>	-	-	-	-	-	-	-	(1,366)	(1,366)
Balance as at 30 September 2010	738,564	20,170	289	181	(225)	494,485	1,253,464	25,049	1,278,513

Unaudited Condensed Consolidated Statements of Changes in Equity For the period ended 30 September 2010

	[----- Attributable to equity holders of the Parent Company -----]						Total Equity RM'000
	[---Non-distributable ---] Reserves		[-----Distributable-----] Reserves				
	Share capital RM'000	Foreign exchange translation reserves RM'000	Treasury shares RM'000	Retained earnings RM'000	Total RM'000	Minority interest RM'000	
Balance as at 1 January 2009	738,564	(1,226)	-	473,532	1,210,870	23,117	1,233,987
Total comprehensive income for the period	-	24,297	-	83,738	108,035	2,489	110,524
<u>Transactions with owners</u>							
Repurchase of shares	-	-	(225)	-	(225)	-	(225)
ESOS by subsidiary to minority shareholders	-	-	-	-	-	146	146
Changes of shareholding in subsidiary	-	-	-	-	-	1,862	1,862
Dividend							
<i>Second Interim Dividend and Special Dividend for the financial year ended 31 December 2008, paid on 18 April 2009</i>	-	-	-	(63,701)	(63,701)	-	(63,701)
<i>First Interim Dividend and Special Dividend for the financial year ended 31 December 2009, paid on 18 October 2009</i>	-	-	-	(63,695)	(63,695)	-	(63,695)
<i>Dividend paid to minority shareholders of subsidiary</i>	-	-	-	-	-	(810)	(810)
Balance as at 30 September 2009	738,564	23,071	(225)	429,874	1,191,284	26,804	1,218,088

(The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2009)

Unaudited Condensed Consolidated Statement of Cash Flow
For the period ended 30 September 2010

	30 September 2010 RM'000	30 September 2009 RM'000
Profit before taxation	183,636	119,293
Adjustments for non-cash flow items:-		
Share of loss/ (profit) in associate company	700	(10)
Share of loss in jointly controlled entities	3,402	3,031
Non-cash items	37,822	39,672
Non-operating items	(10,631)	(3,996)
Operating profit before working capital changes	214,929	157,990
Changes in working capital		
Net change in current assets	(105,143)	54,348
Net change in current liabilities	(16,795)	10,244
	(121,938)	64,592
Cash generated from operations	92,991	222,582
Net tax paid	(41,854)	(36,485)
Retirement benefit paid	-	(500)
Net cash from operating activities	51,137	185,597
Investing Activities		
Proceeds from disposal of property, plant and equipment	397	556
Purchases of property, plant and equipment	(17,553)	(9,525)
Additions to investment properties	(143)	-
Repurchase of shares	-	(225)
Investment in associate company	-	(12,239)
Additional investment in existing subsidiary	(6,318)	(6,627)
Acquisition of subsidiaries	(26)	-
Investment in financial products	(88)	(29,269)
Interest received	12,914	10,585
Investment income received	2,203	2,274
Proceeds from partial disposal of subsidiary	-	8,917
Net cash used in investing activities	(8,614)	(35,553)
Financing Activities		
Interest paid	(7,530)	(14,846)
Repayment of hire purchase	(117)	(143)
Net drawdown of term loan	9,766	4,580
Repayment of finance lease	(601)	-
Repayment of MTN	(250,000)	-
Dividends paid	(63,695)	(63,701)
Dividends paid to minority shareholders of subsidiary	(1,366)	(810)
Net cash used in financing activities	(313,543)	(74,920)
Net (Decrease)/ Increase in Cash & Cash Equivalents	(271,020)	75,124
Effect of exchange rates fluctuations on cash held	(7,287)	24,616
Cash & Cash Equivalents at beginning of period	773,229	621,556
Cash & Cash Equivalents at end of the period	494,922	721,296

(The unaudited Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Annual Financial Report for the year ended 31st December 2009).

Notes to the interim financial report

A1. Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Financial Reporting Standard (FRS) 134, Interim Financial Reporting issued by the Malaysian Accounting Standards Board (MASB) and paragraph 9.22 and Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2009.

The accounting policies and methods of computation adopted by the Group in these quarterly financial statements are consistent with those adopted in the most recent annual audited financial statements for the year ended 31 December 2009 except that the Group has adopted the Malaysian Financial Reporting Standards (FRSs) and other interpretations that are effective for the financial statements commencing 1 January 2010. The FRSs which are effective commencing 1 January 2010 and have significant impact on the financial statements of the Group are:

- a) FRS 101 : Presentation of Financial Statements
Changes in financial statements presentation have been adopted by the Group.
- b) FRS 117 : Leases
The amendments requires entity with existing leases of land and building to reassess the classification of land as finance or operating lease. Following the amendments, the Group has reclassified the existing leasehold land to property, plant and equipment, with no effect on reported profit or equity. However, as a result of the adoption of the amendments, comparative balances as at 31 December 2009 has been restated as follows:

	As previously reported RM'000	Effects of adopting amendments to FRS 117 RM'000	As restated RM'000
Property, plant and equipment	579,986	42,801	622,787
Prepaid lease payments for land	42,801	(42,801)	-

- c) FRS 139 : Financial Instruments : Recognition and Measurement
Held-to-maturity investments are initially recognised at fair value and subsequently measured at amortised cost. Financial assets at fair value through profit and loss are measured at fair value and fair value changes are recognised directly in profit or loss. Available-for-sale financial assets are measured at fair value and changes in the fair value are recognised directly in equity as “available-for-sale reserve” except for impairment losses which are recognised in profit or loss.

Notes to the interim financial report

A1. Basis of Preparation (cont'd)

- c) FRS 139 : Financial Instruments : Recognition and Measurement (cont'd)

Financial liabilities are initially measured at fair value and subsequently measured at amortised cost.

Derivatives are initially recognised at fair value on the trade date and subsequently re-measured at fair value. Fair value changes are recognised directly in profit or loss.

Impact on opening balance

In accordance with the transitional provisions of FRS139, the above changes are applied prospectively and the comparative as at 31 December 2009 are not restated. Instead, the changes have been accounted for by restating the following opening balances in the Statement of Financial Position as at 1 January 2010.

	Previously stated RM'000	Effect of FRS 139 RM'000	As restated RM'000
Assets			
Other investments	47,352	(47,352)	-
Held-to-maturity investments	-	15,000	15,000
Financial assets at fair value through profit or loss	-	26,312	26,312
Available-for-sale investment	-	6,181	6,181
Equity			
Retained earnings	490,847	141	490,988

- d) FRS 4 : Insurance contract

The Group has adopted FRS 4 in relation to financial guarantee contracts.

A2. Seasonal or cyclical factors

The operations of our major business segment are generally affected by the major festive seasons.

Notes to the interim financial report

A3. Unusual items

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows during the financial period ended 30 September 2010.

A4. Changes in estimates

There were no changes in estimates of amounts reported in prior financial years that have a material effect on the current quarter.

A5. Debt and equity securities

There were no other issuances and repayment of debts and equity securities, share cancellations and resale of treasury shares during the financial period ended 30 September 2010 except for repayment of RM150 million and RM100 million Medium Term Notes ("MTN") which matured on 26 February 2010 and 27 August 2010 respectively.

A6. Dividend paid

	2010 RM'000	2009 RM'000
<u>In respect of the financial year ended 31 December 2008</u>		
Second interim dividend of 7.5 sen per ordinary share, less tax and special tax exempt dividend of 3.0 sen per ordinary share, paid on 18 April 2009	-	63,701
<u>In respect of the financial year ended 31 December 2009</u>		
First interim dividend of 7.5 sen per ordinary share, less tax and special tax exempt dividend of 3.0 sen per ordinary share, paid on 16 October 2009	-	63,695
Second interim dividend of 7.5 sen per ordinary share, less tax and special tax exempt dividend of 3.0 sen per ordinary share, paid on 16 April 2010	63,695	-
<u>In respect of the financial year ending 31 December 2010</u>		
First interim dividend of 7.5 sen per ordinary share, less tax and special tax exempt dividend of 3.0 sen per ordinary share, paid on 18 October 2010	63,695	-
	127,390	127,396

Notes to the interim financial report

A7. Segment Reporting

Business Segment

9 months ended 30 September 2010

	Financial period ended 30 September 2010		
	Assets RM'000	Revenue RM'000	Segment results RM'000
Print and electronic media	1,327,286	618,241	179,099
Event, exhibition, interior and thematic	177,602	144,539	5,307
Others	130,800	2,011	3,332
	<u>1,635,688</u>	<u>764,791</u>	
Share of results in associate company			(700)
Share of results in jointly controlled entities			(3,402)
Profit before tax			<u>183,636</u>

A8. Events subsequent to the balance sheet date

There are no material events subsequent to the end of the financial period under review that have not been reflected in the quarterly financial statements.

A9. Changes in composition of the Group

- On 15 March 2010, the Company announced that it has acquired 2 ordinary shares of RM1.00 each fully paid, representing 100% of the issued and paid up share capital of Acacia Forecast (M) Sdn Bhd, a dormant shelf company incorporated in Malaysia, for a cash consideration of RM2.00.
- On 15 March 2010, Laviani Pte Ltd ("Laviani"), a wholly-owned subsidiary of the Company increased its share capital from SGD1 to SGD11,750,412. The new allotment of SGD11,750,411 were fully subscribed by the Company by converting the amount owing by Laviani to equity. There are no changes in the stakeholding of the Company subsequent to this allotment and Laviani remains a wholly-owned subsidiary of the Company.

Notes to the interim financial report

A9. Changes in composition of the Group (cont'd)

- On 9 April 2010, Cityneon Holdings Limited (“Cityneon”), a subsidiary incorporated in Singapore announced that it has acquired the remaining 49% interest comprising 12,250 ordinary shares, fully paid in the capital of Cityneon-World Project Pte Ltd (“CWP”), thereby increasing the Company’s interest in CWP from 51% to 100%. The consideration of SGD10,000 is based on willing-buyer willing-seller basis and are internally funded. CWP is incorporated in Singapore and its principal activities involve provision of design and build services for museums and visitor galleries, interior architecture and shop fit-outs.
- On 22 April 2010, CWP changed its name to Wonderful World Pte Ltd. Subsequently on 29 April 2010, CWP included advertising, public relations, media placement and provision of related services as part of its principal activities.
- On 10 May 2010, Laviani, a wholly owned subsidiary of the Company increased its equity interest in Cityneon from 59.08% to 64.08% by the acquisition of additional 4,426,270 shares of Cityneon for a total consideration of SGD2,700,025.
- On 28 June 2010, an indirect wholly-owned subsidiary of the Company, StarProperty Sdn. Bhd. [formerly known as Star Rediffusion Sdn. Bhd.] (“StarProperty”) increased its authorised share capital from RM1,000,000 to RM5,000,000 by the creation of 4,900,000 ordinary shares of RM1.00 each. StarProperty also increased its paid up share capital from RM2 to RM1,000,000 by the allotment of 999,998 shares at RM1.00 each. The new shares allotted were fully subscribed by StarProperty’s immediate holding company, Star MediaWorks Sdn. Bhd. (SMWSB”), a wholly-owned subsidiary of the Company.
- On 9 July 2010, Cityneon announced the incorporation of a wholly-beneficially-owned subsidiary in Indonesia, PT.Wonderful World Marketing Services Indonesia (“WWMSI”). WWMSI is 90% held by Cityneon and 10% held by a Director of Cityneon who acts as a nominee of Cityneon. This is to comply with Indonesian statutory requirement of at least 2 shareholders in an Indonesian company. WWMSI has an issued share capital of 2,500 ordinary shares of USD100 each. The principal activities of WWMSI is provision of management consultancy, consultancy services on thematic, interior and project management and consultancy services on tourism.
- In September 2010, the Company disposed its entire 35% equity interest in one of its Jointly Controlled Entities, LLL-Lifelong Learning Network Sdn Bhd for a cash consideration of RM21,000.
- On 20 September 2010, Cityneon incorporated a new wholly-owned subsidiary in Singapore, Cityneon Management Services Pte. Ltd. (“CMS”). CMS has an issued and paid up capital of SGD2.00 comprising 2 shares of SGD1.00 each. The principal activities of CMS is provision of management and administration services.

Notes to the interim financial report**A10. Changes in contingent liabilities**

The contingent liabilities of the Group, arising from a subsidiary company, are as follow:

	RM'000
Project related bonds/ Guarantee	15,132
Rental guarantee	1,310

	16,442
	=====

A11. Capital commitments

	RM'000
Authorised capital expenditure not provided for in the financial statements	
- contracted	15,008
- not contracted	14,686

	29,694
	=====

Included in the contracted capital commitments is an amount of RM10,000,000 relating to balance subscription for the investment in a jointly controlled entity of the Company. The amount was supposed to be paid on or before 16 May 2010, but it has been deferred indefinitely pending review by the Company and joint venture partner.

Additional information required by Bursa Malaysia Securities Listing Requirements

B1. Review of performance

	Current Year Quarter 30.09.2010 RM'000	Preceding Year Corresponding Quarter 30.09.2009 RM'000
Revenue	238,464	243,811
Consolidated Profit before taxation	57,868	46,553
Consolidated Profit after taxation	43,175	33,579

For the current financial quarter under review, the Group's revenue was lower at RM238.46 million as compared to RM243.81 million in the same quarter last year.

The Group's profit before tax for the current quarter was higher at RM57.87 million due to lower operating expenses compared to that of 2009's corresponding results of RM46.55 million.

B2. Variation of results against preceding quarter

	Current Quarter 30.09.2010 RM'000	Preceding Quarter 30.06.2010 RM'000
Revenue	238,464	295,741
Consolidated Profit before taxation	57,868	72,266

The Group's revenue for the current quarter was lower at RM238.46 million as compared to RM295.74 million in the preceding quarter. The Group's profit before tax for the current quarter was lower at RM57.87 million as compared to RM72.27 million in the preceding quarter as a result of lower revenue in the current quarter.

B3. Current year prospects

Malaysian Institute of Economic Research ("MIER") maintains 2010 and 2011 economic growth of 6.5% and 5.2% respectively. Adex also grew by 17% (source: Nielsen Media Research) in third quarter of 2010.

The Board of Directors expects the performance for the year ending 31 December 2010 to be satisfactory.

B4. Profit forecast

The Group has not provided any profit forecast in a public document.

Additional information required by Bursa Malaysia Securities Listing Requirements**B5. Taxation**

Taxation comprises the following: -

	3 months ended		Financial period ended	
	30.09.2010 RM'000	30.09.2009 RM'000	30.09.2010 RM'000	30.09.2009 RM'000
Current period tax expense based on profit for the financial year				
1. Malaysian taxation	14,205	12,449	47,076	31,793
2. Foreign taxation	488	525	1,883	1,232
3. Deferred taxation	-	-	1,130	41
	14,693	12,974	50,089	33,066

The effective tax rate on the Group's profit for the financial period under review is higher than the statutory tax rate due to the tax impact of non-deductible expenses.

B6. Unquoted investments and properties

There were no sales of unquoted investments and properties for the financial period to date.

B7. Quoted investments

- (a) There were no purchases or disposals of quoted securities for the financial period to date.
- (b) There were no investments in quoted securities as at the end of the financial period under review.

B8. Status of corporate proposal announced

There were no corporate proposals announced but not completed as at the date of this report.

Additional information required by Bursa Malaysia Securities Listing Requirements

B9. Borrowings and debt securities

The Group's borrowings and debt securities as at the end of the third quarter are as follows:

	As at 30.09.2010 RM'000	As at 30.09.2009 RM'000
<u>Short Term Borrowings</u>		
Unsecured		
Hire purchase	164	165
Finance lease	800	-
	964	165
Secured		
Term loan	13,846	36,897
	14,810	37,062
<u>Long Term Borrowings</u>		
Unsecured		
5-years MTN 2005/2010 with a coupon rate of 5.50% per annum, maturing on 26 February 2010	-	150,000
5-years MTN 2005/2010 with a coupon rate of 5.70% per annum, maturing on 27 August 2010	-	100,000
	-	250,000
Hire purchase	935	1,148
Finance lease	7,471	-
	8,406	251,148
Secured		
Term loan	33,243	2,537
	41,649	253,685

Except for the secured term loan and hire purchase of RM1,045,000 which are denominated in Singapore Dollar, other borrowings are in Ringgit Malaysia.

Additional information required by Bursa Malaysia Securities Listing Requirements**B10. Derivatives****Forward Foreign Exchange Contracts**

As at 30 September 2010, the Group entered into forward foreign exchange contract to buy Euro. The foreign currency contract entered into by the Group is as follows:

Forward foreign exchange contract	Notional value RM'000	Fair value RM'000
Euro/ USD Foreign Exchange Forward Contract - Less than 1 year	850	(132)

On 1 November 2010, 2 November 2010 and 4 November 2010, the Company entered into forward contracts to sell AUD and USD. The forward contracts entered into by the Company are as follow:

Forward foreign exchange contracts	Notional value RM'000	Fair value RM'000
AUD/RM Foreign Exchange Forward contract - Less than 1 year	21,056	343
AUD/RM Foreign Exchange Forward contract - Less than 1 year	24,128	504
AUD/USD Foreign Exchange Forward contract - Less than 1 year	40,284	(1,984)
USD/RM Foreign Exchange Forward contract - Less than 1 year	38,300	755

The notional value and fair value of the AUD/RM and AUD/USD foreign exchange forward contract are based on spot rates on 1 November 2010, 2 November 2010 and 4 November.

Credit risk

There is minimal credit risk as the above contracts were entered with a reputable financial institution.

Cash requirements

The Group and the Company will fund the cash requirements of the derivative from its net cash flow from operating activities when the payments fall due.

B11. Changes in material litigation

There are several libel suits which involve claims against the Company of which the outcome and probable compensation, if any, cannot be determined at this juncture.

Additional information required by Bursa Malaysia Securities Listing Requirements**B12. Dividend**

On 12 October 2010, the Board of Directors declared a special dividend of 47.9 sen per ordinary share less tax, (2009: nil) and a special tax exempt dividend of 4.7 sen per ordinary share (2009: nil) to be payable to the shareholders on 30 November 2010. The entitlement date for the said dividend shall be 10 November 2010.

A Depositor shall qualify for entitlement to the Dividend only in respect of:-

- (a) Securities transferred into the Depositor's Securities Account before 4.00pm on 10 November 2010 in respect of transfer;
- (b) Securities bought on Bursa Malaysia on a cum entitlement basis according to the rules of Bursa Malaysia.

B13. Basic earnings per share

The basic earnings per share has been calculated based on the Group's profit after taxation attributable to equity holders of the parent divided by the weighted average number of ordinary shares outstanding during the financial period.

	3 months ended		Financial period ended	
	30.09.2010	30.09.2009	30.09.2010	30.09.2009
Group's profit after taxation attributable to equity holders of the parent (RM'000)	42,978	32,613	130,887	83,738
Number of shares at the beginning of the year ('000)	738,493	738,515	738,493	738,564
Effect of Share Buy Back during the year ('000)	-	-	-	(49)
Weighted average number of ordinary shares outstanding ('000)	738,493	738,515	738,493	738,515
Basic earnings per share (sen)	5.82	4.42	17.72	11.34

Diluted earnings per share

The Group does not have in issue any financial instrument or other contract that may entitle its holder to ordinary shares and therefore, dilutive to its basic earnings per share.

By Order of the Board

Ong Wei Lymn

Company Secretary
11 November 2010
Petaling Jaya, Selangor Darul Ehsan